TENNESSEE REGULATORY AUTHORITY

Melvin Malone, Chairman Lynn Greer, Director Sara Kyle, Director



460 James Robertson Parkway Nashville, Tennessee 37243-0505

July 15, 1999

Warren L. Gooch, Esq. Kramer, Rayson, Leake, Rodgers & Morgan First Tennessee Plaza, Suite 2500 P.O. Box 629 Knoxville, TN 37901-0629

Re: Petition of Teligent, Inc. for Authorization to Issue Debt and Equity Pursuant to Tennessee Code Annotated § 65-4-109

Docket No. 99-00421

Dear Mr. Gooch:

The Authority staff has reviewed the above-referenced petition, in which Teligent, Inc. ("Teligent") seeks Authority approval to issue long-term debt and additional equity in an amount not to exceed two billion dollars. Based on Tennessee Attorney General Opinion No. 99-119, the Authority staff finds that because Teligent is a competing telecommunications service provider in Tennessee with multistate operations or certificates of authority, Authority approval of Teligent's proposed debt and equity issuance is not required.

Thank you for informing the Authority of this matter. Please address any other questions to David Sapper at (615) 741-2904 ext. 155.

Sincerely,

K. David Waddell Executive Secretary

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c: Docket No. 99-00421
Terri Natoli, Esq. (Teligent, Inc.)
Richard Collier
Chris Klein
Edward Phillips
David Sapper